

**FINANCE COMMITTEE MINUTES**  
**Tuesday, October 10, 2017**  
**City Hall, Room 207**  
**4:30 p.m.**

MEMBERS PRESENT: Ald. Moore, Chair; Ald. DeWane; Ald. Sladek

MEMBERS EXCUSED: Ald. Steuer, Vice Chair

OTHERS PRESENT: Finance Director Ellenbecker, Asst. Finance Director Manley, HR Operations Manager Falk, City Attorney Chavez, Ald. Dorff, Ald. Nennig, Ald. Scannell and other interested parties

1. Roll Call.

Ald. Steuer was excused from the meeting. The meeting was called to order at 4:32p.m.

2. Approval of the Agenda.

Motion to approve agenda as presented made by Ald. Sladek and seconded by Ald. DeWane. Motion carried.

3. Approval of the minutes from the September 26, 2017 Finance Committee meeting.

Motion to approve minutes as presented made by Ald. Sladek and seconded by Ald. DeWane. Motion carried.

4. Request by the City Treasurer to review and approve a resolution updating financial institutions the City does business with.

Finance Director Ellenbecker said a local bank was added and few banks were removed from the resolution. The bank added offered great rates and the City no longer did business with the few banks that were removed.

Motion made by Ald. Sladek and seconded by Ald. DeWane to approve a resolution updating financial institutions the City does business with. There were no objections and motion carried.

5. Consideration with possible action on a request by Ald. Scannell and Ald. Steuer to draft a resolution concerning dark stores to be sent to our states elected officials.

Ald. Sladek read the following statement from Ald. Steuer:

*"On the Dark Store Theory issue, I had the opportunity to have a detailed conversation with City Assessor, Russ Schwandt, on this Theory. I am emboldened by his hard line stance against the unfair practice of comparing fully function big box stores with empty*

*stores of the like, when comparing assessments; all this with the purpose of decreasing their tax bills. I believe this to be grossly unfair. Look at how the Dark Store Theory has harmed Marquette, Michigan, among others. My interest in the Dark Store Theory was piqued when I listened to Rhonda Sitnikau's interview of State Senator Roger Roth, discussing the harmful ramifications of this theory. Ald. Scannell and I put forth a communication on this issue that is now being discussed. Please enter this statement into the minutes verbatim."*

Finance Director Ellenbecker said the resolution was drafted by Assessor Schwandt and Atty Chavez. The committee had no questions.

Motion made Ald. Sladek and seconded by Ald. DeWane to advance the resolution with the recommendation it be executed by the Mayor and sent to the Governor's Office and all the States Representatives whose districts fall within Brown County.

Ald. Scannell wanted the motion revised to include all 133 State Representatives.

The motion was amended by Ald. Sladek and seconded by Ald. DeWane to approve the resolution concerning dark stores and have it executed by the Mayor and sent to the 133 State Representatives and the Governor's Office. There were no objections and motion carried.

6. Consideration with possible action a resolution to borrow from the Trust Funds of State of Wisconsin the sum of \$500,000 for the purpose of financing neighborhood development projects.  
Council approved the utilization of the funds on September 19, 2017.

Motion made by Ald. DeWane and seconded by Ald. Sladek to approve the resolution to borrow from the Trust Funds of State of Wisconsin the sum of \$500,000 for the purpose of financing neighborhood development projects. (Council approved the utilization of the funds on September 19, 2017). There were no objections and motion carried.

7. Report by the Finance Director.

Finance Director Ellenbecker reminded everyone the next Finance meeting has been rescheduled to October 24.

Motion made by Ald. DeWane and seconded by Ald. Sladek to receive and place on file the Report of the Finance Director. There were no objections and motion carried.

Motion made by Ald. DeWane and seconded by Ald. Sladek to adjourn meeting. Motion carried. Meeting adjourned at 4:38 p.m.

2017 Contingency Fund  
\$79,568.75